

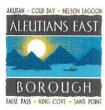
ALEUTIANS EAST BOROUGH ORDINANCE SERIAL NO. 25-02

AN ORDINANCE AMENDING TITLE 6, CHAPTER 6.04, SECTION 6.04.042 OF THE ALEUTIANS EAST BOROUGH CODE OF ORDINANCES

- WHEREAS, the legislative power of the Aleutians East Borough is vested in the Borough Assembly under Alaska State Statute Sec. 29.20.050; and
- WHEREAS, Chapter 6.04 of the Code of the Aleutians East Borough of Alaska outlines Finances; and
- WHEREAS, Section 6.04.042 of the Code of the Aleutians East Borough of Alaska outlines the Capital Improvement Maintenance Reserve and Improvement Account; and

WHEREAS, Section 6.04.042 currently says:

- 1. **Annual Deposit.** Each year the mayor shall include in the proposed budget for the coming fiscal year the deposit to the Capital Improvement Maintenance Reserve Account of the greater of \$100,000 or an amount equal to two and one-half percent of the total anticipated revenues from the borough sales tax and the state shared fisheries business license tax. The amount shown to be deposited to the account in the annual budget finally approved by the Assembly and all interest earned on the account shall be deposited to the account.
- 2. Appropriation. The Assembly may appropriate from the account all or any part of the balance for the purpose of maintenance and minor repair of borough capital improvements. The Assembly may appropriate from the account all or any part of the account that exceeds \$500,000 for capital projects, including expenses for advance project studies or definition work, capital matching grants, planning, design, acquisition, construction and other capital project expenses.
- 3. **Not a Limit.** There shall be no maximum or minimum balance for the account. The Assembly may appropriate monies for maintenance and minor repair of borough capital improvements and for capital projects from other sources. The Assembly may provide for deposits to the account in any amount and from any sources it determines appropriate.



- WHEREAS, per Alaska Statute, the Borough is responsible for all major rehabilitation, all construction and major repair of schools; and
- WHEREAS, after reviewing the Borough's maintenance needs, the Borough Administration and Finance Department has determined that a minimum limit of \$100,000 is not sufficient to meet Borough needs; and
- WHEREAS, the Borough Administration suggests increasing the amount to \$150,000, which would take effect in the Borough's FY2026 budget process.

NOW, THEREFORE, BE IT ENACTED BY THE ASSEMBLY OF THE ALEUTIANS EAST BOROUGH:

- **Section 1.** That Section 6.04.042 of the Borough Municipal Code is hereby amended to read as follows:
 - 1. **Annual Deposit.** Each year the mayor shall include in the proposed budget for the coming fiscal year the deposit to the Capital Improvement Maintenance Reserve Account of the greater of \$150,000 or an amount equal to two and one-half percent of the total anticipated revenues from the borough sales tax and the state shared fisheries business license tax. The amount shown to be deposited to the account in the annual budget finally approved by the Assembly and all interest earned on the account shall be deposited to the account.
 - 2. Appropriation. The Assembly may appropriate from the account all or any part of the balance for the purpose of maintenance and minor repair of borough capital improvements. The Assembly may appropriate from the account all or any part of the account that exceeds \$500,000 for capital projects, including expenses for advance project studies or definition work, capital matching grants, planning, design, acquisition, construction and other capital project expenses.
 - 3. **Not a Limit.** There shall be no maximum or minimum balance for the account. The Assembly may appropriate monies for maintenance and minor repair of borough capital improvements and for capital projects from other sources. The Assembly may provide for deposits to the account in any amount and from any sources it determines appropriate.



- Classification. This ordinance is of a general and permanent nature and shall Section 2. become part of the Borough Code.
- Section 3. **Severability.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.
- Section 4: **Effectiveness.** This ordinance shall become effective upon adoption.
- Section 5: **Adoption of Section.** Code Section 6.04.042 is hereby repealed and Code Section 6.04.042 as annexed hereto as Exhibit A as part of this ordinance is hereby adopted as Code Section 6.04.042 of the Code of Ordinances of the Aleutians East Borough.

Passed and adopted by the Aleutians East Borough Assembly this 13th day of February 2025.

INTRODUCED: January 9, 2025

February 13,2025 ADOPTED:

Alvin D. Osterback, Mayor

ATTES

Beverly Rosete, Borough Clerk

Date: 2/14/w25