



**RESOLUTION 24-43**

**A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY  
AUTHORIZING THE MAYOR TO APPROPRIATE THE FY 2025 PERMANENT FUND  
EARNINGS TO DESIGNATED PROJECTS**

**WHEREAS**, the Borough Assembly in its discretion and consistent with Chapter 6.04.041, may in any fiscal year, appropriate an amount not to exceed four percent (4%) of the five-year average fund market value, to be computed using the five (5) prior calendar years market value; and

**WHEREAS**, the Permanent Fund Earnings can be appropriated to projects within the Borough; and

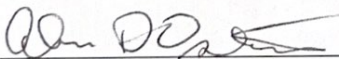
**WHEREAS**, Alaska Permanent Capital Management has determined that the Permanent Fund Earnings distribution for FY 2025 is \$1,816,916; and

**WHEREAS**, the Borough approved Ordinance 24-05, which adopts the operating and capital budget for the Aleutians East Borough ("Borough") Fiscal Year 2025 and approves the FY 2025 Permanent Fund Earnings distribution in the amount of \$1,816,916; and

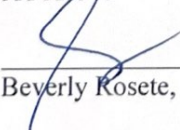
**WHEREAS**, Borough Administration recommends that the Permanent Fund Earnings be to cover a portion of Borough's FY25 project deficit and distributed to cover maintenance needs.

**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the Mayor to appropriate the FY 2025 Permanent Fund Earnings in the amount of \$1,816,916 to the projects outlined in Exhibit A.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 14<sup>th</sup> day of June, 2024.

  
\_\_\_\_\_  
Alvin D. Osterback, Mayor

ATTEST:

  
\_\_\_\_\_  
Beverly Rosete, Clerk