

## ORDINANCE 24-05

## AN ORDINANCE ADOPTING THE OPERATING AND CAPITAL BUDGET FOR THE ALEUTIANS EAST BOROUGH FISCAL YEAR 2025.

Section 1. Classification	This is a non-code ordinance
Section 2. Effective Date	This ordinance becomes effective upon Adoption.
Section 3. Severability	The terms, provisions, and sections of this Ordinance are severable.
Section 4. Content	The operating and capital budget for the Aleutians East Borough for Fiscal Year 2025 is adopted as follows:

<b>REVENUES</b>		<b>FY 25 Budget</b>
Local	Interest Income	\$ 500,000.00
	AEB Raw Fish Tax	\$ 1,600,000.00
	AEBSD Refund	
	Other Revenue	\$ 68,110.00
State	Shared Fishery Tax	\$ 1,750,000.00
	Shared Fishery Tax FMA 2	\$ 100,000.00
	Shared Fishery Tax FMA 3	\$ 1,500.00
	Community Assistance	\$ 316,645.00
Federal	Payment in Lieu of Taxes	\$ 615,000.00
	USFWS Lands	\$ 15,000.00
	Local Assistance and Tribal Consistency Funds	\$ 1,550,000.00
<b>TOTAL REVENUES</b>		<b>\$ 6,516,255.00</b>

<b>OPERATING FUND EXPENDITURES</b>		<b>FY 25 Budget</b>
Departments	Mayor	\$ 301,316.00
	Assembly	\$ 304,950.00
	Administration	\$ 459,848.00
	Assistant Administrator	\$ 149,355.00
	Clerk/Planning	\$ 155,379.00
	Planning Commission	\$ -
	Finance	\$ 424,752.00
	Natural Resources	\$ 358,667.00
	Communications Manager	\$ -
	Public Works	\$ 62,847.00
	KCAP	\$ 111,000.00

Education Support	\$	1,355,000.00
<b>OTHER GENERAL FUND EXPENDITURES</b>		
Equipment	\$	22,500.00
AEB Vehicles	\$	3,000.00
Utilities	\$	40,000.00
Fuel	\$	31,000.00
Legal	\$	80,000.00
Insurance	\$	333,000.00
Bank Fees	\$	4,000.00
Eastern Aleutians Tribes	\$	150,000.00
Miscellaneous Expenses	\$	18,000.00
Donations	\$	20,000.00
KSDP	\$	10,000.00
Revenue Sharing	\$	15,789.00
PERS	\$	45,000.00
Web Services	\$	61,439.00
Rent	\$	61,571.00
Advertising	\$	8,250.00
Management Fees	\$	22,216.00
<b>TOTAL GENERAL FUND</b>	\$	4,608,879.00
Total Bond Construction Fund 24	\$	5,954.00
Total Permanent Fund 40	\$	73,889.00
Total Maintenance Reserve Fund 41	\$	100,000.00
<b>TOTAL EXPENDITURES</b>	\$	4,788,722.00
Transfer (Out)/In Terminal Operations	\$	42,850.00
Transfer (Out)/In Helicopter Operations	\$	(904,185.00)
Transfer (Out)/In Bond Fund	\$	(1,490,259.00)
Transfer (Out)/In Permanent Fund	\$	624,061.00
<b>AEB Surplus (Deficit)</b>	\$	-
<b>Enterprise Fund</b>		
Fund 22. Terminal Revenues	\$	303,000.00
Fund 22. Terminal Expenditures	\$	(260,150.00)
Terminal (Out)/In Transfer to General Fund	\$	(42,850.00)
Net Income	\$	0.00
Fund 22. Helicopter Revenues	\$	389,887.00
Fund 22. Helicopter Expenditures	\$	(1,294,072.00)
Helicopter (Out)/In Transfer from General Fund	\$	904,185.00



		Net Income	\$	0.00
<b>Bond Fund</b>	Fund 30. Bond Rebate		\$	1,060,890.00
	Fund 30 Bond Expenditures		\$	(2,551,149.00)
	Bond Fund (Out)/In Transfer from General Fund		\$	1,490,259.00
		Net Income	\$	0.00

**Designation of Permanent Fund Balance**


The following is a summary of appropriations of permanent fund balance made to a designated fund balance account as of April 30, 2024:

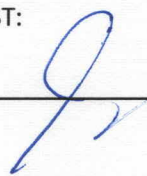
<b>Balance per Audit 06/30/2023</b>	<b>Fund Balance</b>
	\$51,609,781.00
Unspent appropriated funds for FY 17 to 24 approved expenditures as of April 30, 2024	\$(8,147,629.91)
<i>Appropriated funds for FY25 expenditures</i>	\$(1,816,916.00)
Current Permanent Fund Balance	\$41,645,235.09

Passed and adopted by the Aleutians East Borough Assembly this 14<sup>th</sup> day of June, 2024.

Date Introduced: May 9, 2024

Date Adopted: June 14, 2024

  
Mayor

ATTEST:  
  
Clerk