



RESOLUTION 24-41

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY RELATING TO THE SUBLEASE OF REAL PROPERTY

WHEREAS, the Aleutians East Borough (“Borough”) has and may exercise all rights and powers to acquire, hold, dispose of or manage real property, both inside and outside of the borough; and

WHEREAS, the Borough holds all real property in trust for the benefit of the public and shall hold, manage and dispose of such property in a manner consistent with that trust and it must ensure that the public receives fair and reasonable compensation or benefit from the Borough actions in the disposal of real property; and

WHEREAS, real property includes interest in real property as well as rights to real property, and includes, but is not limited to, leases, easements, security interest, licenses, permits, and options; and

WHEREAS, the Borough owns 30% of the Southwest Governments, LLC building located in Anchorage, AK; and

WHEREAS, the Borough leases suite 205 from Southwest Governments, LLC until July 31, 2027; and

WHEREAS, the Borough seeks to sublease approximately 239 square feet of suite 205 in the Southwest Governments, LLC building to an interested entity for office rental usage by sublease negotiation; and

WHEREAS, the method of disposal must be authorized by resolution in accordance with AEBMC Section 50.10.060.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly as follows:

Section 1) The Borough Assembly authorizes the disposal of approximately 239 square feet of the Southwest Governments, LLC building to an interested entity for office rental usage in Anchorage, AK.

Section 2) The method of disposal shall be by sublease negotiation.

PASSED AND ADOPTED by the Aleutians East Borough Assembly on this 9th day of May, 2024.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Borough Clerk